



A NEW WAY TO SEND, RECEIVE AND EARN.  
FASTER, CHEAPER, PRIVATE AND MORE SECURE.

## Introduction

Mobile payment apps have become second nature to the millennial lifestyle. Gone are the days of writing a check or having to run to the ATM to pay back a friend. Now you simply open your favorite app, enter your buddy's user address and hit send. These platforms sound great in theory but the issue with them lies in the fact that these apps are not banks and are uninsured. They hold your funds in custody through third party banks and this creates a major problem because you are never in control of your funds and your data is not your own. The blockchain solves this problem but has created new ones in the process such as: an unbacked worthless token, volatile price swings, and an unintuitive process just to name a few.

Since the creation of bitcoin, the goal has been to create a true peer to peer payment system by utilizing blockchain technology, but this has not yet been actualized because decentralized projects have failed to embrace the strengths of fiat. We at LootUp believe that the solution is not destined to be one or the other and that this will only be accomplished through the collaboration of both traditional and blockchain means. As gold was to USD, USD and BTC should be to cryptocurrencies in order to bridge the next evolution of finance.



## Lootup APP

Features will include but are not limited to:

- Onramp to purchase our \$LOOT, \$LGCY and \$USDL tokens (Limited to KYC).
- Offramp back into bitcoin or USD (USD limited to KYC).
- Ability to send, receive and earn \$LOOT.
- Non-custodial p2p transactions.
- An instant messenger client.
- A Marketplace
- Integration with the decentralized global reserve
- Real time balance.
- Automatic staking to earn \$LOOT at a competitive interest rate.
- Atomic swaps between our native tokens.
- Private accounts. You will only need to generate a wallet and copy your keys to start.
- User rating systems to show trust in a private environment.
- Bypass long wallet address by scanning QR codes.
- Access to your history of transactions.
- Virtual debit card for merchants not accepting cryptocurrencies.
- Feed of your social network transactions and the ability to engage.
- Built in, user friendly smart contracts
- Simple, easy to use interface.



## Lootup Tokens

Cryptocurrency volatility is a major concern for mainstream adoption. LootUp's plan of attack is to introduce two LRC20 tokens built on the LGCY Network for speed, security and low fees (\$0.02 for gas + 0.2% transaction fee). The first token is our flagship \$LOOT token and its sister stable coin, \$USDL. By giving our users the ability to freely exchange between the two, they will have an incentive to stay in the LootUp ecosystem. We also incentivize users by enabling staking \$LOOT at rates you'd normally find at a traditional bank or opting for the stability of the USD pegged \$USDL token. The stable coin (\$USDL) will be created and burned as needed. Depending on the user location, different stablecoin options will be preloaded such as \$EURL, \$YUANL, \$YENL and other major global currencies.

Most projects create tokens strictly for funding. They have zero use case besides raising funds via dumping on the market, creating violent inorganic price swings. Most teams hoard a large percentage of their supply and we at LootUp hope to change this paradigm by having no free founder tokens, no free team tokens or unbacked tokens. All tokens must be exchanged or earned. Users and adopters may exchange for tokens and investors may inquire for equity.



## Decentralized Global Reserve

What is it?

Our biggest contribution to the fintech space will be the creation of a Decentralized Global Reserve (DGR) – a Dapp (decentralized app) that will act as a digital reserve for \$BTC, \$LOOT and \$USDL (as well as all other major world currencies). This ensures that \$LOOT users have full transparency and direct access to the \$LOOT supply (with the exception of the exchange tokens) from anywhere in the world. Instead of holding our tokens in a company wallet and having users worried about an “exit scam”, this removes all doubt and worry by taking the token out of our hands. The DGR is meant to bring value, safety and liquidity for \$LOOT.

How does it work?

Once created on the blockchain, the DGR can never be altered in any way. The tokens in the DGR can only be exchanged for its equivalence in value (in \$USD) of \$BTC, \$LOOT, or \$USDL. The DGR will charge a minimum fee of 4% and range upwards of 20% depending on the supply of the token. Half of the fees will be sent to the LootUp company wallet and the other half will stay in the DGR. The fees that stay in the reserve will be determined by whichever token the reserve has less of and the DGR will grow in value as it's used. This is not meant to be an exchange. The 4%+ allows room for the market to breathe and keep people from using it as an everyday exchange.

As a safety precaution to discourage market manipulators and flash crashes from exploiting and draining the \$LOOT or \$BTC supply, if \$LOOT or \$BTC is up or down more than 20% on the daily, the DGR will temporarily suspend transactions for a maximum of 30 minutes. Transactions will resume if it is still down 20% after 30 minutes or allow transactions immediately if it falls below the 20% threshold

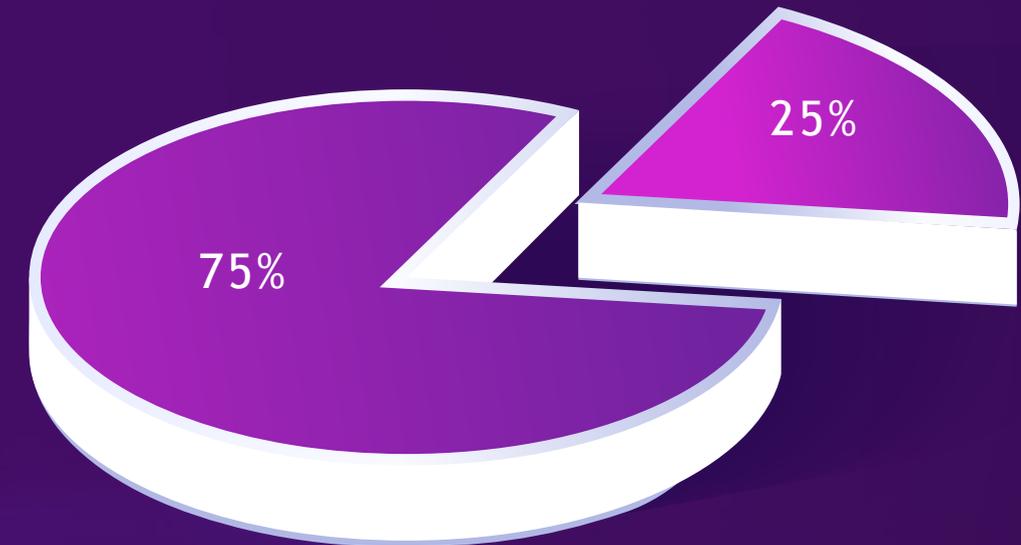


## Token Distribution

There will be no ICO, no team tokens, and no founder tokens. A quarter of the supply will be allocated for exchanges to help provide early distribution, liquidity and price discovery. There is currently only 2% of \$LOOT in circulation on Polonidex, before the launch of LGCY Network.

All exchange token sales will be placed in the Decentralized Global Reserve. The rest of the tokens will be locked up in the DGR.

- Total \$LOOT supply will be 100,000,000,000
- 25% will be allocated for exchanges and liquidity
- 75% will be locked into the Decentralized Global Reserve



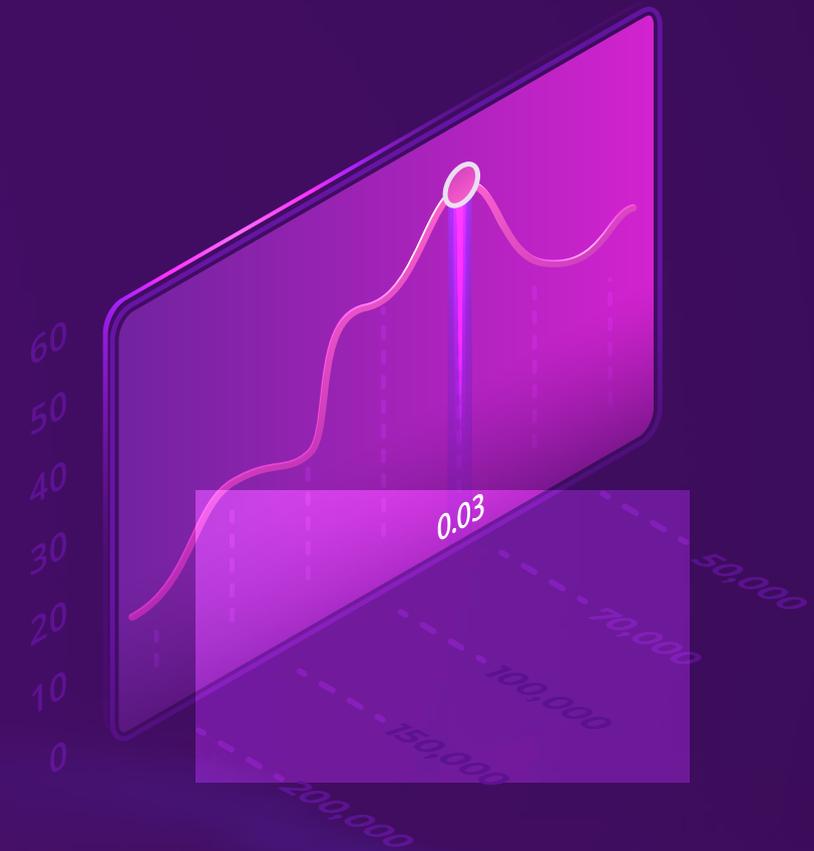
## Revenue

Its \$0.03 per transaction through the app (\$0.02 for the network fee and \$0.01 for revenue).

We expect 100,000 transactions per day within 6 months (this is conservative based on our competitors network usage).

Revenue will also come from our live video consulting feature, which allows users to set a price for their clients per minute and we earn a percentage.

Another source is the marketplace. Users will be able to buy/sell goods on LootUp and create invoices. We will also receive a percentage from this as well.



## Conclusion

In conclusion, LootUp sets out with the ambitious goal to be the world's first globally accepted decentralized payment platform as well the world's first decentralized global reserve. There aren't, nor will there ever be founder tokens, team tokens, or unbacked tokens.

We've concluded that crypto projects should be earning revenue from real products and adoption and not through dumping unbacked tokens on the open market. Our tokens can only be exchanged or earned. LootUp will earn from user transaction fees, fiat/BTC to \$LOOT on and off ramp fees, and DGR fees. We intend to set high standards for this emerging market and pave the way for more legitimate blockchain projects.

